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Wave Integrating Support for Intel® vPro™ Technology in its Software for Enterprise Management of Self-Encrypting Hard Drives

Lee, MA (Intel vBiz 2010 Virtual Launch) – February 4, 2010 – Wave Systems Corp. (NASDAQ: WAVX; www.wave.com) today announced the integration of support for Intel® vPro™ Technology into its EMBASSY® software, a solution for secure and robust management of self-encrypting hard drives in the enterprise. Self-encrypting drives—where encryption is built into the drive itself—are available from all the major drive vendors and leading PC OEMs.

Visit Wave’s booth at Intel’s vBiz 2010 virtual event for details of the solution and to view the Intel-produced video featuring Wave President and CEO Steven Sprague (also available by clicking here: <http://www.westlakemediagroup.com/intel/IDF09-1a-WaveDemo-10.zip>)

Intel vPro contains hardware-embedded secure remote management technology. Wave’s solution is designed to enhance and leverage this technology by letting IT initiate a secure, remote connection with a PC, regardless of its power state. Potential benefits to the enterprise include:

- **End users no longer need to supply a password for self-encrypting drives in multi-user workstations** (such as a nursing station in a hospital). The network administrator can now perform a secure unlock of the drive without passwords—eliminating the costs associated with passwords for non-mobile PCs.
- **Restricting the use of specific PCs to specific network segments, facilities or rooms** by only unlocking the self-encrypting drive if the machine is connected to an authorized port.
- **Support for standard remote management flows.** Enables authorized IT to remotely image or issue patches over the network, thus reducing the cost of management, without compromising security or disruption to IT work flow.
- **Enabling remote user credential recovery** that is invisible to the end user.
- **By operating independently from the operating system (OS),** IT can unlock a drive even with a corrupted OS.
- **Support for “green” initiatives.** Environmentally conscious companies can power down unused systems without impacting standard IT management practices.
- **Support for all industry-standard, Opal-compliant self-encrypting drives** (including both standard and solid-state versions) from Fujitsu, Hitachi, Samsung and Toshiba, along with Seagate’s DriveTrust™ technology, now available from leading PC OEMs.

“The all new 2010 Intel® Core™ processor family features intelligent performance and unique security features to help businesses address their top concerns—cutting costs and increasing efficiency,” said Lisa Watts, Director, Business Client Ecosystem Development, Intel Corporation. “Intel recognizes Wave Systems as one of the industry leaders for enhancing many of the advanced ‘smart features’ of vPro Technology that enables fast and easy management of self-encrypting drives. This will offer real value

and benefit in the future as more enterprises select self-encrypting drives to protect data at rest.”

“We’re proud of the fact that today we’re the first ISV that is fully integrating vPro support into an end-to-end solution for managing the built-in security of self-encrypting drives,” said Brian Berger, Executive Vice President of Marketing & Sales for Wave Systems. “This solution addresses many enterprise requirements for deploying drives in organizations, such as how to send patches or perform routine maintenance during off hours or how to bypass end users in providing passwords to unlock an encrypted drive.”

Support for vPro is available today in Wave’s EMBASSY client and server software for beta testing. Wave plans to integrate vPro support as a standard feature, with the first commercially available versions planned for later in 2010—allowing users to have the benefits of security installed in the factory vs. an aftermarket solution.

Self-Encrypting Drives: A Growing Segment of the Mobile Data protection Market

Self-encrypting drives (SEDs) can provide businesses with superior security for data at rest and can help to ensure compliance with the growing list of data privacy regulations. SEDs received attention last year with the publication of the [Trusted Computing Group’s Opal](#) storage specification - a single framework for hardware-based encryption—allowing the major drive vendors to design drives of their own based on the functions defined in the standard.



About Wave Systems Corp.

Wave provides software to help solve critical enterprise PC security challenges such as strong authentication, data protection, network access control and the management of these enterprise functions. Wave is a pioneer in hardware-based PC security and a founding member of the Trusted Computing Group (TCG), a consortium of more than 100 companies that forged open standards for hardware security. Wave’s EMBASSY® line of client- and server-side software leverages and manages the security functions of the TCG’s industry standard hardware security chip, the Trusted Platform Module (TPM) and supports the TCG’s “Opal” self-encrypting drive standard. Self-encrypting drives are a growing segment of the data protection market, offering increased security and better performance than many existing software-based encryption solutions. TPMs are included on an estimated 300 million PCs and are standard equipment on many enterprise-class PCs shipping today. Using TPMs and Wave software, enterprises can substantially and cost-effectively strengthen their current security solutions. For more information about Wave and its solutions, visit <http://www.wave.com>.

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This press release may contain forward-looking information within the meaning of the Private Securities Litigation Reform Act of 1995 and Section 21E of the Securities Exchange Act of 1934, as amended (the Exchange Act), including all statements that are not statements of historical fact regarding the intent, belief or current expectations of the company, its directors or its officers with respect to, among other things: (i) the company’s financing plans; (ii) trends affecting the company’s financial condition or results of operations; (iii) the company’s growth strategy and operating strategy and (iv) the declaration and payment of dividends. The words “may,” “would,” “will,” “expect,” “estimate,” “anticipate,” “believe,” “intend” and similar expressions and variations thereof are intended to identify forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, many of which are beyond the company’s ability to control, and that actual results may differ materially from those projected in the forward-looking statements as a result of various factors. Wave assumes no duty to — and does not undertake to — update forward-looking statements.

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